

January 9th, 2023

## 2023 Price Adjustment Notice

Valued TeeJet Customer,

The purpose of this letter is to serve as notification of a price adjustment for TeeJet Technologies' Precision Farming products.

The past few years have brought unprecedented challenges to all our businesses. Manufacturing has been particularly hard-hit, with costs increasing in all aspects of our operations. Electronic components continue to be among the most affected product categories in terms of both pricing and availability. The resulting cost increases force us to implement a price adjustment for electronic products.

### **Springfield, IL (precision farming products)**

TeeJet electronic products shipping and billing from Springfield will receive a price adjustment of +8.0%, effective January 9th, 2023. We expect these price levels to remain stable until our next normal review in September of 2023.

Please contact your TeeJet Regional Sales Manager or Customer Service Specialists in Springfield for updated Excel price files and any specific pricing questions. Excel price lists are available now and a printed price list will be available during the first quarter of 2023.

We continue our goal of earning your business through reliable supply of quality products, backed up by excellent product support. We appreciate your business and will continue to do our best to earn it. Thank you for your continued promotion and support of TeeJet products.

Best Regards,

TeeJet Technologies Management